



Bank Holding Company Performance Report September 30, 2022—FR BHCPR

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FIRST BANCORP

BHC Name

City/State [SAN JUAN, PR](#)

Bank Holding Company Information

Federal Reserve District: [2](#)

Consolidated Assets (\$000): [18,442,034](#)

Peer Group Number: [1](#) Number in Peer Group: [132](#)

Number of Bank Subsidiaries: [1](#)

Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

FIRST BANCORP
1519 PONCE DE LEON AVENUE

SAN JUAN, PR 00908

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Income Statement—Revenues and Expenses

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	510,713	513,626	680,621	598,532	575,012	-0.57	32.40
Income from lease financing receivables.....	34,073	28,137	38,532	32,515	27,992	21.10	162.24
Fully taxable income on loans and leases.....	536,817	532,958	707,942	624,113	597,413	0.72	36.20
Tax-exempt income on loans and leases.....	7,969	8,805	11,211	6,934	5,591	-9.49	73.81
Estimated tax benefit on income on loans and leases.....	13,719	9,981	13,299	9,936	8,011	37.45	185.90
Income on loans and leases (tax equivalent).....	558,505	551,744	732,452	640,983	611,015	1.23	38.40
Investment interest income (tax equivalent).....	87,201	59,208	81,928	67,684	69,124	47.28	98.45
Interest on balances due from depository institutions.....	8,347	1,750	2,662	3,388	13,353	376.97	233.35
Interest income on other earning assets.....	830	1,094	1,395	1,959	2,682	-24.13	-43.11
Total interest income (tax equivalent).....	654,883	613,796	818,437	714,014	696,174	6.69	45.07
Interest on time deposits of \$250K or more	5,008	7,915	10,115	13,669	12,604	-36.73	-5.95
Interest on time deposits < \$250K.....	8,170	15,334	18,790	37,113	42,352	-46.72	-73.35
Interest on foreign office deposits	155	246	303	851	1,042	-36.99	-78.17
Interest on other deposits	11,991	9,312	12,274	16,755	21,784	28.77	-4.26
Interest on other borrowings and trading liabilities.....	14,118	17,675	23,297	24,272	31,034	-20.12	-36.10
Interest on subordinated debt and mandatory convertible securities	0	0	0	0	0		
Total interest expense.....	39,442	50,482	64,779	92,660	108,816	-21.87	-44.69
Net interest income (tax equivalent).....	615,441	563,314	753,658	621,354	587,358	9.25	61.91
Non-interest income.....	101,547	97,781	131,266	102,290	88,832	3.85	70.42
Adjusted operating income (tax equivalent)	716,988	661,095	884,924	723,644	676,190	8.45	63.06
Overhead expense.....	337,769	384,462	498,974	428,540	375,825	-12.15	28.50
Provision for credit losses.....	11,984	-53,489	-65,698	170,985	40,225		-89.89
Securities gains (losses)	0	0	0	13,198	-497		
Other tax equivalent adjustments	0	0	0	0	0		
Pretax net operating income (tax equivalent).....	366,777	330,080	451,546	137,355	259,643	11.12	689.74
Applicable income taxes	109,156	105,171	146,792	14,050	71,995	3.79	
Tax equivalent adjustments	25,723	17,523	23,729	21,032	20,271	46.80	137.36
Applicable income taxes (tax equivalent).....	134,879	122,694	170,521	35,082	92,266	9.93	3589.25
Minority interest	0	0	0	0	0		
Net income before discontinued operations, net of minority interest	231,898	207,386	281,025	102,273	167,377	11.82	441.98
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	231,898	207,386	281,025	102,273	167,377	11.82	441.98
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	231,898	207,386	281,025	102,273	167,377	11.82	441.98
Investment securities income (tax equivalent).....	87,201	59,208	81,928	67,684	69,124	47.28	98.45
US Treasury and agency securities (excluding mortgage-backed securities)	15,206	8,673	12,509	8,240	10,929	75.33	201.17
Mortgage-backed securities	52,940	36,294	50,136	40,564	37,347	45.86	95.54
All other securities	19,055	14,241	19,283	18,880	20,848	33.81	61.23
Cash dividends declared.....	65,909	46,910	67,817	46,447	33,177	40.50	3183.96
Common	65,909	44,903	65,364	43,771	30,501	46.78	
Preferred.....	0	2,007	2,453	2,676	2,676	-100.00	-100.00

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	09/30/2022		09/30/2021		12/31/2021		12/31/2020		12/31/2019			
Non-interest Income and Expenses												
Total non-interest income		101,547		97,781		131,266		102,290		88,832		
Fiduciary activities income		3		109		148		0		0		
Service charges on deposit accounts - domestic		28,371		25,513		34,921		24,268		23,520		
Trading revenue.....		0		0		0		0		0		
Investment banking fees and commissions.....		0		0		0		0		0		
Insurance activities revenue.....		10,845		9,774		11,945		9,364		10,186		
Venture capital revenue.....		0		0		0		0		0		
Net servicing fees		5,078		4,257		5,593		3,502		4,412		
Net securitization income		0		0		0		0		0		
Net gains (losses) on sales of loans, OREO, other assets.....		12,758		17,736		23,841		18,437		5,043		
Other non-interest income.....		44,492		40,392		54,818		46,719		45,671		
Total overhead expenses		337,769		384,462		498,974		428,540		375,825		
Personnel expense.....		151,116		157,039		206,058		181,377		162,567		
Net occupancy expense.....		53,546		59,461		77,974		59,388		49,729		
Goodwill impairment losses		0		0		0		0		0		
Amortization expenses and impairment loss (other intangible assets).....		6,689		8,651		11,406		5,913		3,086		
Other operating expenses.....		126,418		159,311		203,536		181,862		160,443		
Fee income on mutual funds and annuities.....		0		0		0		0		0		
Memoranda												
Assets under management in proprietary mutual funds and annuities.....		0		0		0		0		0		
Number of equivalent employees		3,138		3,075		3,083		3,369		2,736		
Average personnel expense per employee.....		48.16		51.07		66.84		53.84		59.42		
Average assets per employee.....		6,414.30		6,536.87		6,584.74		4,503.55		4,552.50		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios												
Mutual fund fee income / Non-interest income		0	2.43	11	0	2.14	11	0	2.17	11	0	2.02
Overhead expenses / Net Interest Income + non-interest income		48.86	58.02	15	59.74	58.85	48	57.94	59.28	38	60.99	
Percent of Average Assets												
Total overhead expense		2.24	2.18	60	2.55	2.21	77	2.46	2.17	72	2.82	
Personnel expense.....		1	1.20	22	1.04	1.23	28	1.02	1.21	25	1.20	
Net occupancy expense.....		0.35	0.22	92	0.39	0.24	94	0.38	0.23	94	0.39	
Other operating expenses.....		0.88	0.73	78	1.11	0.72	88	1.06	0.72	88	1.24	
Overhead less non-interest income		1.56	1.22	78	1.90	1.08	96	1.81	1.10	95	2.15	
Percent of Adjusted Operating Income (Tax Equivalent)												
Total overhead expense		47.11	57.55	12	58.16	58.34	42	56.39	58.83	35	59.22	
Personnel expense.....		21.08	31.86	9	23.75	32.89	12	23.29	32.93	10	25.06	
Net occupancy expense.....		7.47	5.98	78	8.99	6.26	86	8.81	6.23	83	8.21	
Other operating expenses.....		18.56	19.14	49	25.41	18.68	90	24.29	19.18	84	25.95	
Total non-interest income		14.16	24.10	28	14.79	28.20	21	14.83	27.67	20	14.14	
Fiduciary activities income		0	2.13	26	0.02	2.27	25	0.02	2.20	27	0	
Service charges on domestic deposit accounts		3.96	3.30	57	3.86	3.25	60	3.95	3.27	60	3.35	
Trading revenue.....		0	0.57	34	0	0.68	25	0	0.62	27	0	
Investment banking fees and commissions.....		0	2.15	7	0	2.46	6	0	2.58	7	0	
Insurance activities revenue.....		1.51	0.36	86	1.48	0.38	85	1.35	0.36	84	1.29	
Venture capital revenue.....		0	0.01	44	0	0.03	45	0	0.04	44	0	
Net servicing fees		0.71	1.23	67	0.64	0.56	71	0.63	0.60	71	0.48	
Net securitization income		0	0	46	0	0.01	43	0	0.01	44	0	
Net gain (loss) - sales of loans, OREO, and other assets		1.78	1.19	69	2.68	3.64	50	2.69	3.30	51	2.55	
Other non-interest income.....		6.21	8.80	41	6.11	9.39	33	6.19	9.27	32	6.46	
Overhead less non-interest income		32.95	32.79	42	43.36	29.67	87	41.55	30.52	82	45.08	
Applicable income taxes / Pretax net operating income (tax equivalent).....		29.76	21.50	98	31.86	21.49	99	32.51	21.18	99	10.23	
Applicable income tax + TE / Pretax net operating income + TE		36.77	23.57	99	37.17	23.11	98	37.76	22.67	99	25.54	

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

09/2022

Assets

	Dollar Amount in Thousands						Percent Change	
		09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	1-Year	5-Year
Real estate loans	6,093,593	6,386,244	6,264,201	7,028,920	5,272,076	-4.58	1.82	
Commercial and industrial loans	1,521,262	1,463,879	1,457,026	1,639,730	1,127,508	3.92	116.97	
Loans to individuals	2,543,124	2,248,346	2,304,561	2,121,073	1,846,040	13.11	74.41	
Loans to depository institutions and acceptances of other banks	0	0	0	0	0			
Agricultural loans	3,222	3,565	3,477	3,793	0	-9.62		
Other loans and leases	1,149,586	1,069,229	1,066,548	1,028,997	786,816	7.52	52.93	
Less: Unearned income	0	0	0	0	0			
Loans and leases, net of unearned income	11,310,787	11,171,263	11,095,813	11,822,513	9,032,440	1.25	27.15	
Less: Allowance for loan and lease losses	257,859	288,360	269,030	380,822	145,897	-10.58	16.41	
Net loans and leases	11,052,928	10,882,903	10,826,783	11,441,691	8,886,543	1.56	27.43	
Debt securities that reprice or mature in over 1 year	5,845,781	6,649,216	6,419,468	4,547,761	1,937,637	-12.08	232.84	
Mutual funds and equity securities	4,924	5,436	5,378	1,474	1,428	-9.42	1077.99	
Subtotal	16,903,633	17,537,555	17,251,629	15,990,926	10,825,608	-3.61	62.06	
Interest-bearing bank balances	473,817	2,564,343	2,461,990	1,382,160	571,459	-81.52	-18.52	
Federal funds sold and reverse repos	0	0	0	0	0			
Debt securities that reprice or mature within 1 year	268,770	218,068	212,426	288,746	324,563	23.25	86.21	
Trading assets	0	0	0	0	0			
Total earning assets	17,646,220	20,319,966	19,926,045	17,661,832	11,721,630	-13.16	58.17	
Non-interest-bearing cash and due from depository institutions	81,173	93,830	81,068	111,673	72,640	-13.49	-47.86	
Premises, fixed assets, and leases	209,792	226,685	218,046	240,601	199,382	-7.45	57.63	
Other real estate owned	38,682	43,798	40,848	83,060	101,626	-11.68	-74.71	
Investment in unconsolidated subsidiaries	5,512	5,512	5,512	5,512	5,524	0.00	-11.99	
Intangible and other assets	468,912	574,680	522,327	699,238	510,464	-18.40	-17.60	
Total assets	18,442,034	21,256,154	20,785,275	18,793,071	12,611,266	-13.24	51.49	
Quarterly average assets	19,729,068	21,059,524	20,900,408	18,689,365	12,571,975	-6.32	64.59	
Average loans and leases (YTD)	11,142,464	11,517,353	11,415,207	10,062,761	8,981,474	-3.25	25.79	
Memoranda								
Loans held-for-sale	12,169	30,681	35,155	50,289	39,477	-60.34	-55.87	
Loans not held-for-sale	11,298,618	11,140,582	11,060,658	11,772,224	8,992,963	1.42	27.41	
Real estate loans secured by 1–4 family	2,850,534	3,108,654	3,006,303	3,552,517	2,956,716	-8.30	-12.32	
Commercial real estate loans	3,112,566	3,145,470	3,120,297	3,336,646	2,165,399	-1.05	23.22	
Construction and land development	131,093	178,891	149,435	217,466	115,236	-26.72	21.58	
Multifamily	150,463	127,847	132,881	102,763	61,767	17.69	86.96	
Nonfarm nonresidential	2,831,010	2,838,732	2,837,981	3,016,417	1,988,396	-0.27	21.11	
Real estate loans secured by farmland	3,429	0	3,649	0	0			
Total investment securities	6,119,475	6,872,720	6,637,272	4,837,981	2,263,628	-10.96	221.89	
U.S. Treasury securities	138,258	87,887	148,486	7,507	7,479	57.31	1760.31	
US agency securities (excluding mortgage-backed securities)	2,336,019	2,268,621	2,256,984	1,180,167	324,720	2.97	378.21	
Municipal securities	165,386	177,805	178,133	189,488	143,023	-6.98	6.85	
Mortgage-backed securities	3,474,388	4,331,971	4,047,291	3,458,695	1,786,478	-19.80	177.98	
Asset-backed securities	0	0	0	0	0			
Other debt securities	500	1,000	1,000	650	500	-50.00	400.00	
Mutual funds and equity securities	4,924	5,436	5,378	1,474	1,428	-9.42	1077.99	
Available-for-sale securities	5,668,689	6,689,479	6,453,761	4,647,019	2,123,525	-15.26	223.84	
U.S. Treasury securities	138,258	87,887	148,486	7,507	7,479	57.31	1760.31	
US agency securities (excluding mortgage-backed securities)	2,336,019	2,268,621	2,256,984	1,180,167	324,720	2.97	378.21	
Municipal securities	0	0	0	0	4,348		-100.00	
Mortgage-backed securities	3,193,912	4,331,971	4,047,291	3,458,695	1,786,478	-26.27	155.54	
Asset-backed securities	0	0	0	0	0			
Other debt securities	500	1,000	1,000	650	500	-50.00	400.00	
Mutual funds and equity securities	0	0	0	0	0		-100.00	
Held-to-maturity securities appreciation (depreciation)	-16,332	-7,367	-11,294	-15,682	-28,302			
Available-for-sale securities appreciation (depreciation)	-858,995	-26,852	-80,744	62,168	14,517			
Structured notes, fair value	0	0	0	0	0			
Pledged securities	3,222,119	3,623,050	3,536,106	2,244,355	992,032	-11.07	234.63	

Liabilities and Changes in Capital

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Demand deposits	6,170,636	7,038,220	6,958,453	4,481,501	2,304,195	-12.33	301.79
NOW, ATS and transaction accounts	4,691,105	4,294,388	4,361,494	4,231,763	1,804,400	9.24	248.93
Time deposits less brokered deposits < \$250K	1,159,863	1,219,416	1,144,109	1,532,588	1,695,823	-4.88	-27.04
MMDA and other savings accounts	3,383,122	3,821,103	3,777,946	3,430,796	1,965,766	-11.46	65.10
Other non-interest-bearing deposits	0	0	0	0	0	0	0
Core deposits	15,404,726	16,373,127	16,242,002	13,676,648	7,770,184	-5.91	136.31
Time deposits of \$250K or more	911,604	1,048,352	990,208	1,000,644	797,936	-13.04	68.96
Foreign deposits	208,087	205,880	204,739	198,396	222,889	1.07	2.94
Federal funds purchased and repos	200,000	300,000	300,000	300,000	100,000	-33.33	-33.33
Secured federal funds purchased	0	0	0	0	0	0	0
Commercial paper	0	0	0	0	0	0	0
Other borrowings w/remaining maturity of 1 year or less	8,087	328,535	207,221	250,686	130,000	-97.54	-97.10
Other borrowings w/remaining maturity over 1 year	0	0	0	200,000	440,000	0	-100.00
Brokered deposits < \$250K	45,164	357,299	347,945	441,695	557,420	-87.36	-97.00
Noncore funding	1,372,942	2,240,066	2,050,113	2,391,421	2,248,245	-38.71	-60.38
Trading liabilities	0	0	0	0	0	0	0
Subordinated notes and debentures + trust preferred securities	183,762	183,762	183,762	183,762	184,150	0.00	-11.92
Other liabilities	215,271	261,234	207,631	266,061	180,614	-17.59	69.69
Total liabilities	17,176,701	19,058,189	18,683,508	16,517,892	10,383,193	-9.87	66.44
Equity Capital							
Perpetual preferred stock (including surplus)	0	36,104	0	36,104	36,104	-100.00	-100.00
Common stock	22,366	22,366	22,366	22,303	22,210	0.00	1.56
Common surplus	969,370	799,132	738,288	946,476	941,652	21.30	3.65
Retained earnings	1,593,284	1,375,797	1,427,295	1,215,321	1,221,817	15.81	82.78
Accumulated other comprehensive income	-862,693	-33,718	-83,999	55,455	6,764	0	0
Other equity capital components	-456,994	-1,716	-2,183	-480	-474	0	0
Total holding company equity capital	1,265,333	2,197,965	2,101,767	2,275,179	2,228,073	-42.43	-31.74
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0	0	0
Total equity capital, including minority interest	1,265,333	2,197,965	2,101,767	2,275,179	2,228,073	-42.43	-31.74
Total liabilities and capital	18,442,034	21,256,154	20,785,275	18,793,071	12,611,266	-13.24	51.49
Memoranda							
Non-interest-bearing deposits	6,235,782	7,097,313	7,027,513	4,546,123	2,367,856	-12.14	293.13
Interest-bearing deposits	10,333,799	10,887,345	10,757,381	10,771,260	6,980,573	-5.08	43.93
Total deposits	16,569,581	17,984,658	17,784,894	15,317,383	9,348,429	-7.87	89.02
Long-term debt that reprices within 1 year	0	0	0	0	0	0	0
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	2,101,767	2,275,179	2,275,179	2,228,073	2,044,704	0	0
Accounting restatements	0	0	0	-62,322	0	0	0
Net income	231,898	207,386	281,025	102,273	167,377	0	0
Net sale of new perpetual preferred stock	0	0	-36,104	0	0	0	0
Net sale of new common stock	3,994	4,100	5,460	5,117	3,949	0	0
Sale of treasury stock	0	0	0	0	0	0	0
Less: Purchase of treasury stock	227,723	152,617	216,522	206	1,959	0	0
Changes incident to business combinations	0	0	0	0	0	0	0
Less: Dividends declared	65,909	46,910	67,817	46,447	33,177	0	0
Change in other comprehensive income	-778,694	-89,173	-139,454	48,691	47,179	0	0
Changes in debit to ESOP liability	0	0	0	0	0	0	0
Other adjustments to equity capital	0	0	0	0	0	0	0
Holding company equity capital, ending balance	1,265,333	2,197,965	2,101,767	2,275,179	2,228,073	0	0

Percent Composition of Assets

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct												
Percent of Total Assets															
Real estate loans	33.04	39.88	31	30.04	36.06	33	30.14	36.25	33	37.40	36.22	44	41.80	37.78	47
Commercial and industrial loans	8.25	11.23	38	6.89	11.11	23	7.01	10.76	29	8.73	13.52	24	8.94	12.02	35
Loans to individuals	13.79	3.58	90	10.58	3.60	85	11.09	3.36	87	11.29	3.40	88	14.64	4.20	91
Loans to depository institutions and acceptances of other banks	0	0.02	33	0	0.02	32	0	0.02	34	0	0.03	31	0	0.04	29
Agricultural loans.....	0.02	0.19	42	0.02	0.21	38	0.02	0.18	38	0.02	0.19	42	0	0.24	11
Other loans and leases.....	6.23	4.52	69	5.03	4.26	63	5.13	4.47	63	5.48	4.63	64	6.24	5.01	64
Net loans and leases.....	59.93	63.09	38	51.20	58.81	24	52.09	58.67	30	60.88	61.58	40	70.47	63.77	61
Debt securities over 1 year.....	31.70	18.76	87	31.28	18.32	90	30.88	19.46	85	24.20	15.55	86	15.36	14.60	56
Mutual funds and equity securities	0.03	0.05	53	0.03	0.05	51	0.03	0.06	50	0.01	0.05	39	0.01	0.06	46
Subtotal	91.66	83.05	93	82.51	78.17	63	83	79.22	60	85.09	78.16	72	85.84	79.65	68
Interest-bearing bank balances	2.57	3.61	50	12.06	9.37	69	11.84	8.50	74	7.35	7.51	52	4.53	3.06	71
Federal funds sold and reverse repos	0	0.52	27	0	0.53	27	0	0.54	28	0	0.82	26	0	1.57	25
Debt securities 1 year or less	1.46	1.71	60	1.03	1.51	51	1.02	1.56	50	1.54	1.68	58	2.57	1.91	72
Trading assets	0	0.59	20	0	0.58	19	0	0.49	19	0	1.01	17	0	1.19	15
Total earning assets.....	95.68	90.76	96	95.60	91.57	92	95.87	91.77	93	93.98	91.05	82	92.95	89.53	83
Non-interest cash and due from depository institutions.....	0.44	0.98	12	0.44	0.99	10	0.39	0.82	15	0.59	1.07	14	0.58	1.14	15
Other real estate owned.....	0.21	0.01	98	0.21	0.01	97	0.20	0.01	98	0.44	0.02	99	0.81	0.03	99
All other assets.....	3.92	8.19	4	4	7.39	8	3.79	7.35	8	5.47	7.82	23	6.48	9.27	21
Memoranda															
Short-term investments	4.03	6.75	45	13.09	12.31	61	12.87	11.47	63	8.89	11.17	47	7.10	7.63	65
U.S. Treasury securities.....	0.75	1.98	43	0.41	1.18	57	0.71	1.47	57	0.04	0.84	44	0.06	1.03	39
US agency securities (excluding mortgage-backed securities)	12.67	0.81	99	10.67	0.75	98	10.86	0.82	98	6.28	0.63	96	2.57	0.54	91
Municipal securities	0.90	1.69	51	0.84	1.70	51	0.86	1.73	51	1.01	1.69	54	1.13	1.34	59
Mortgage-backed securities	18.84	12.93	76	20.38	13.46	80	19.47	14.14	75	18.40	11.75	82	14.17	11.44	67
Asset-backed securities	0	0.85	17	0	0.47	25	0	0.50	24	0	0.32	24	0	0.28	25
Other debt securities	0	0.51	22	0	0.51	24	0	0.53	25	0	0.42	25	0	0.39	25
Loans held-for-sale.....	0.07	0.30	48	0.14	0.50	41	0.17	0.55	48	0.27	0.52	44	0.31	0.39	57
Loans held for investment	61.27	63.03	39	52.41	58.34	29	53.21	58.06	32	62.64	61.72	43	71.31	63.50	66
Real estate loans secured by 1–4 family	15.46	12.79	66	14.62	11.57	66	14.46	11.46	68	18.90	11.91	81	23.45	13.29	87
Revolving	0.04	1.52	13	0.06	1.44	12	0.06	1.42	12	0.06	1.66	14	0.12	2.07	18
Closed-end, secured by first liens	15.36	10.86	75	14.50	9.73	77	14.34	9.67	74	18.75	9.81	88	23.17	10.69	91
Closed-end, secured by junior liens	0.06	0.19	36	0.07	0.19	35	0.07	0.17	37	0.10	0.22	39	0.16	0.28	45
Commercial real estate loans	16.88	24.89	31	14.80	22.35	29	15.01	22.69	29	17.75	22.22	36	17.17	22.23	38
Construction and land development	0.71	3.92	19	0.84	3.40	20	0.72	3.34	20	1.16	3.40	25	0.91	3.44	23
Multifamily.....	0.82	3.87	15	0.60	3.32	15	0.64	3.57	16	0.55	3.12	15	0.49	3.01	15
Nonfarm nonresidential	15.35	15.73	48	13.35	14.65	45	13.65	14.57	45	16.05	14.72	51	15.77	14.69	54
Real estate loans secured by farmland.....	0.02	0.34	36	0	0.35	8	0.02	0.30	38	0	0.33	8	0	0.36	9

Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
Loan commitments (reported semiannually, June/Dec)			2,104,000	2,060,708	1,441,560
Commit: Secured commercial real estate loans	256,251	168,156	268,920	187,650	256,510
Commit: Unsecured real estate loans	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec)			1,149,612	1,142,447	688,110
Securities underwriting	0	0	0	0	0
Standby letters of credit	9,238	3,979	4,342	4,964	4,452
Commercial and similar letters of credit	84,724	125,934	151,140	135,987	82,281
Securities lent	0	0	0	0	0
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
Derivative Contracts					
Interest rate futures and forward contracts	13,844	39,409	39,668	61,998	41,418
Written options contracts (interest rate)	18,000	28,890	26,597	34,431	32,466
Purchased options contracts (interest rate)	14,500	14,500	14,500	14,500	21,010
Interest rate swaps	10,116	13,409	12,588	15,864	0
Futures and forward foreign exchange	0	0	0	0	0
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	0	0	0	0	0
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
Percent of Total Assets															
Loan commitments (reported semiannually, June/Dec)						10.12	22.78	9	10.97	22.01	10	11.43	23.52	11	
Standby letters of credit	0.05	0.66	7	0.02	0.66	4	0.02	0.65	5	0.03	0.71	5	0.04	0.84	7
Commercial and similar letters of credit	0.46	0.02	99	0.59	0.02	98	0.73	0.02	97	0.72	0.02	98	0.65	0.02	99
Securities lent	0	0.08	42	0	0.10	42	0	0.10	41	0	0.18	40	0	0.40	39
Credit derivatives - notional amount (holding company as guarantor)	0	0.27	27	0	0.24	28	0	0.24	27	0	0.35	26	0	0.42	27
Credit derivatives - notional amount (holding company as beneficiary)	0	0.17	29	0	0.18	29	0	0.18	29	0	0.30	27	0	0.52	27
Credit derivative contracts w/ purchased credit protection-investment grade	0	0.20	34	0	0.18	35	0	0.18	34	0	0.25	34	0	0.30	33
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0.19	33	0	0.13	35	0	0.13	34	0	0.30	33	0	0.45	34
Derivative contracts	0.31	44.74	5	0.45	47.31	5	0.45	46.30	5	0.67	48.62	3	0.75	68.47	6
Interest rate contracts	0.31	32.78	6	0.45	35.15	5	0.45	32.46	5	0.67	34.36	3	0.75	47.31	7
Interest rate futures and forward contracts	0.08	3.53	49	0.19	4.39	45	0.19	3.25	47	0.33	6.21	38	0.33	10.67	43
Written options contracts (interest rate)	0.10	1.49	35	0.14	1.69	30	0.13	1.41	30	0.18	2.18	27	0.26	2.47	38
Purchased options contracts (interest rate)	0.08	1.57	49	0.07	1.29	48	0.07	1.31	51	0.08	1.46	47	0.17	2.65	55
Interest rate swaps	0.05	23.04	9	0.06	20.27	9	0.06	20.49	9	0.08	20.83	6	0	28.86	3
Foreign exchange contracts	0	6.65	26	0	6.12	25	0	6.30	26	0	6.01	25	0	10.12	22
Futures and forward foreign exchange contracts	0	4.26	27	0	3.76	27	0	3.78	27	0	3.47	25	0	5.23	23
Written options contracts (foreign exchange)	0	0.04	40	0	0.04	40	0	0.04	40	0	0.03	40	0	0.05	39
Purchased options contracts (foreign exchange)	0	0.04	40	0	0.04	40	0	0.04	40	0	0.04	40	0	0.08	39
Foreign exchange rate swaps	0	0.85	38	0	0.76	39	0	0.76	38	0	0.77	39	0	2.03	38
Equity, commodity, and other derivative contracts	0	1.18	35	0	0.91	34	0	0.92	34	0	1.86	32	0	3.32	31
Commodity and other futures and forward contracts	0	0.09	43	0	0.07	43	0	0.07	43	0	0.14	42	0	0.19	40
Written options contracts (commodity and other)	0	0.41	39	0	0.31	38	0	0.32	38	0	0.52	36	0	0.98	35
Purchased options contracts (commodity and other)	0	0.31	39	0	0.21	39	0	0.21	38	0	0.37	36	0	0.94	34
Commodity and other swaps	0	0.31	37	0	0.30	37	0	0.31	38	0	0.32	36	0	0.38	35
Percent of Average Loans and Leases															
Loan commitments (reported semiannually, June/Dec)						18.43	44.98	11	20.48	42.82	18	16.05	45.53	10	

Derivative Instruments

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
Notional Amount					
Derivative contracts	56,460	96,208	93,353	126,793	94,894
Interest rate contracts	56,460	96,208	93,353	126,793	94,894
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	13,844	39,409	39,668	61,998	41,418
Written options	18,000	28,890	26,597	34,431	32,466
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	18,000	28,890	26,597	34,431	32,466
Purchased options	14,500	14,500	14,500	14,500	21,010
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	14,500	14,500	14,500	14,500	21,010
Swaps	10,116	13,409	12,588	15,864	0
Held for trading.....	0	0	0	0	0
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded.....	56,460	96,208	93,353	126,793	94,894
Interest rate contracts	56,460	96,208	93,353	126,793	94,894
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	38,460	67,318	63,756	92,362	62,428
One year or less	14,594	39,409	42,668	61,998	47,928
Over 1 year to 5 years	14,500	18,250	14,500	20,500	14,500
Over 5 years	9,366	9,659	6,588	9,864	0
Gross negative fair value (absolute value)	452	1,227	1,178	1,920	149
Gross positive fair value.....	1,212	1,770	1,505	2,482	372
Held for trading.....	0	0	0	0	0
Non-traded.....	1,212	1,770	1,505	2,482	372
Current credit exposure on risk-based capital derivative contracts	1,212	1,285	1,127	1,745	31
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
	Percent of Notional Amount														
Interest rate contracts	100	93.95	75	100	94.10	76	100	94.17	75	100	94.10	77	100	93.44	80
Foreign exchange contracts	0	3.10	25	0	3.22	25	0	3.47	25	0	3.49	25	0	3.20	22
Equity, commodity, and other contracts	0	1.15	35	0	1.21	34	0	1.14	34	0	1.17	32	0	1.64	31
Futures and forwards	24.52	9.12	83	40.96	12.59	85	42.49	11.16	89	48.90	14.05	89	43.65	13.49	86
Written options	31.88	5.29	94	30.03	7.18	90	28.49	6.28	92	27.16	8.18	85	34.21	5.91	94
Exchange-traded	0	0.14	42	0	0.11	42	0	0.12	42	0	0.14	40	0	0.15	42
Over-the-counter	31.88	4.93	94	30.03	6.91	90	28.49	5.96	92	27.16	7.73	85	34.21	5.10	94
Purchased options	25.68	4.14	94	15.07	3.41	90	15.53	3.27	92	11.44	3.42	82	22.14	4.42	91
Exchange-traded	0	0.14	41	0	0.12	41	0	0.12	41	0	0.15	40	0	0.28	39
Over-the-counter	25.68	3.58	94	15.07	3.01	91	15.53	2.87	92	11.44	2.86	85	22.14	3.35	93
Swaps	17.92	77.96	11	13.94	71.71	11	13.48	74.26	11	12.51	68.76	11	0	69.75	2
Held for trading	0	38.03	22	0	40.70	21	0	40.42	21	0	43.53	19	0	44.16	18
Interest rate contracts	0	31.70	23	0	34.66	21	0	34.15	21	0	36.62	19	0	37.24	18
Foreign exchange contracts	0	1.66	34	0	1.55	33	0	1.68	33	0	1.60	32	0	1.60	30
Equity, commodity, and other contracts	0	0.57	40	0	0.61	40	0	0.60	39	0	0.68	38	0	0.83	36
Non-traded	100	61.97	77	100	59.30	78	100	59.58	78	100	56.47	80	100	55.84	81
Interest rate contracts	100	57.96	85	100	56.22	86	100	56.71	85	100	53.82	87	100	52.22	88
Foreign exchange contracts	0	0.39	33	0	0.36	33	0	0.40	33	0	0.46	34	0	0.34	33
Equity, commodity, and other contracts	0	0.10	38	0	0.11	38	0	0.09	38	0	0.10	37	0	0.13	38
Derivative contracts (excluding futures and forex 14 days or less)	68.12	93.16	11	69.97	91.91	14	68.30	92.53	11	72.84	91.48	17	65.79	93.86	10
One year or less	25.85	37.29	49	40.96	27.90	71	45.71	27.56	75	48.90	32.05	73	50.51	32.17	70
Over 1 year to 5 years	25.68	22.61	55	18.97	29.78	35	15.53	27.01	31	16.17	27.06	35	15.28	30.45	34
Over 5 years	16.59	26.09	41	10.04	29.19	28	7.06	29.89	23	7.78	29.56	21	0	28.09	5
Gross negative fair value (absolute value)	0.80	2.48	17	1.28	1.18	61	1.26	0.98	67	1.51	1.55	58	0.16	0.83	14
Gross positive fair value	2.15	2.55	48	1.84	1.59	61	1.61	1.34	67	1.96	2.23	47	0.39	1.19	15
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0	0.10	9	0	0.05	12	0	0.04	13	0	0.07	8	0	0.06	6
Gross positive fair value (X)	0	0.10	9	0	0.06	9	0	0.05	9	0	0.09	6	0	0.07	5
Held for trading (X)	0	0.06	23	0	0.05	22	0	0.04	22	0	0.07	19	0	0.06	18
Non-traded (X)	0	0.02	20	0	0.01	23	0	0.01	23	0	0.02	21	0	0.01	19
Current credit exposure (X)	0	0.06	16	0	0.05	17	0	0.04	16	0	0.06	14	0	0.05	10
Credit losses on derivative contracts	0	0	50	0	0	46	0	0	46	0	0	43	0	0	45
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	47	0	0	48	0	0	47	0	0	46	0	0	47
90+ days past due	0	0	48	0	0	47	0	0	47	0	0	47	0	0	48
Other Ratios															
Current credit exposure / Risk-weighted assets	0.01	0.70	17	0.01	0.59	17	0.01	0.46	17	0.01	0.85	16	0	0.73	10

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	09/30/2022		09/30/2021		12/31/2021		12/31/2020		12/31/2019					
Change: Allowance for Loan and Lease Losses excluding ATTR														
Beginning balance		269,030		380,822		380,822		145,897		187,071				
Gross losses		39,369		63,401		75,645		60,602		98,576				
Write-downs, transfers to loans held-for-sale		0		0		0		0		0				
Recoveries		18,170		20,418		25,573		16,898		17,177				
Net losses		21,199		42,983		50,072		43,704		81,399				
Provision for loan and lease losses		10,028		-49,479		-61,720		168,719		40,225				
Adjustments		0		0		0		109,910		0				
Ending balance		257,859		288,360		269,030		380,822		145,897				
Memo: Allocated transfer risk reserve (ATTR)		0		0		0		0		0				
BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios														
Provision for loan and lease losses / Average assets	0.07	0.09	48	-0.33	-0.12	12	-0.30	-0.09	12	1.11	0.51	91	0.32	0.15
Provision for loan and lease losses / Average loans and leases	0.12	0.16	48	-0.57	-0.21	11	-0.54	-0.16	9	1.68	0.82	90	0.45	0.24
Provision for loan and lease losses / Net loan and lease losses	47.30	151.30	33	-115.11	-65.12	42	-123.26	-105.48	42	386.05	487.86	56	49.42	130.58
Allowance for loan and lease losses / Total loans and leases not held for sale	2.28	1.17	93	2.59	1.32	93	2.43	1.23	93	3.23	1.58	93	1.62	0.83
Allowance for loan and lease losses / Total loans and leases	2.28	1.15	93	2.58	1.30	93	2.42	1.20	93	3.22	1.55	93	1.62	0.81
Allowance for loan and lease losses / Net loans and leases losses (X)	9.12	38.64	35	5.03	17.40	15	5.37	21.39	16	8.71	11.58	57	1.79	8.03
Allowance for loan and lease losses / Nonaccrual assets	258.61	428.13	36	230.62	330.05	42	236.89	364.13	40	190.39	299.17	34	72.43	218.72
ALLL / 90+ days past due + nonaccrual loans and leases	143.81	320.87	22	106.62	271.93	17	118.95	287.08	19	109.77	244.34	16	43.30	151.73
Gross loan and lease losses / Average loans and leases	0.47	0.16	91	0.73	0.20	93	0.66	0.19	93	0.60	0.34	80	1.10	0.28
Recoveries / Average loans and leases	0.22	0.07	93	0.24	0.08	92	0.22	0.08	93	0.17	0.07	91	0.19	0.08
Net losses / Average loans and leases	0.25	0.09	86	0.50	0.12	93	0.44	0.11	94	0.43	0.27	78	0.91	0.21
Write-downs, transfers to loans held-for-sale / Average loans and leases	0	0	44	0	0	44	0	0	43	0	0	44	0	40
Recoveries / Prior year-end losses	24.02	34.26	32	33.69	25.09	73	42.20	34.67	70	17.14	33.98	17	14.48	36.22
Earnings coverage of net loan and lease losses (X)	16.56	36.38	42	6.12	26.30	21	7.31	39.72	20	6.52	22.91	31	3.43	24.40
Net Loan and Lease Losses By Type														
Real estate loans	0.01	-0.01	77	0.59	0.02	98	0.47	0.02	98	0.16	0.04	90	0.67	0.01
Real estate loans secured by 1–4 family	0.09	-0.02	96	1.20	-0.01	99	0.94	-0.02	99	0.28	0.01	96	0.73	0.01
Revolving	-10.77	-0.06	0	2.14	-0.07	99	0.58	-0.07	97	5.91	0.01	99	9.34	0.02
Closed-end	0.12	-0.01	96	1.19	-0.01	99	0.95	-0.01	99	0.27	0	96	0.68	0
Commercial real estate loans	-0.08	0	5	0.02	0.04	58	0.02	0.04	59	0.03	0.07	49	0.64	0.01
Construction and land development	-0.02	-0.02	34	-0.05	0.01	17	-0.05	0	14	-0.05	0	13	-0.24	-0.01
1–4 family	0	0	59	0	0	57	0	0	57	0	0	59	0.01	0
Other	-0.02	-0.01	30	-0.05	0.01	13	-0.05	0	12	-0.05	0	11	-0.24	-0.01
Multifamily	0	0	56	0.03	0.01	89	-0.05	0.01	2	0.02	0	92	0.07	0
Nonfarm nonresidential	-0.08	0	3	0.03	0.05	58	0.03	0.05	55	0.04	0.11	45	0.70	0.02
Owner-occupied	-0.02	0	10	-0.03	0.01	6	-0.02	0.01	5	-0.01	0.02	2	-0.03	0.01
Other	-0.06	0.01	4	0.05	0.04	69	0.05	0.04	71	0.04	0.08	60	0.74	0.01
Real estate loans secured by farmland	0	0	55	-0.01		0	0	0	54		0.02		0.01	
Commercial and industrial loans	-0.03	0.11	15	-0.46	0.19	2	-0.29	0.17	1	0.02	0.47	10	0.35	0.37
Loans to individuals	1.06	0.76	72	1.14	0.72	76	1.07	0.71	75	1.41	1.13	71	2.12	1.17
Credit card loans	2.95	1.94	79	3.67	2.27	83	3.35	1.84	86	2.81	2.92	44	3.46	3.11
Agricultural loans	0	0.02	50	0	0.02	49	0	0.02	48	0	0.19	35		0.08
Loans to foreign governments and institutions		0.05			0			0			0		0	
Other loans and leases	0.11	0.13	66	0.06	0.09	62	0.06	0.10	64	0.21	0.15	72	0.36	0.15

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	09/30/2022		09/30/2021		12/31/2021		12/31/2020		12/31/2019	
30+ Days Past Due and Nonaccrual Assets										
30-89 days past due loans and leases.....		114,247		107,332		90,332		148,792		162,667
90+ days past due loans and leases		81,790		148,322		115,449		146,889		135,490
Nonaccrual loans and leases.....		97,516		122,141		110,717		200,024		201,427
Total past due and nonaccrual loans and leases.....		293,553		377,795		316,498		495,705		499,584
Restructured 30-89 days past due		8,787		13,318		12,517		21,524		31,068
Restructured 90+ days past due		18,944		22,842		23,062		30,099		24,849
Restructured nonaccrual		47,590		52,858		51,344		85,870		89,742
Total restructured loans and leases		75,321		89,018		86,923		137,493		145,659
30-89 days past due loans held for sale		282		1		0		674		0
90+ days past due loans held for sale.....		145		241		769		1,794		448
Nonaccrual loans held for sale		0		0		0		0		0
Total past due and nonaccrual loans held for sale.....		427		242		769		2,468		448
Restructured loans and leases in compliance		366,418		397,282		385,365		400,449		402,444
Other real estate owned.....		38,682		43,798		40,848		83,060		101,626
Other Assets										
30-89 days past due		0		0		0		0		0
90+ days past due		0		0		0		0		0
Nonaccrual.....		2,193		2,894		2,850		0		0
Total other assets past due and nonaccrual.....		2,193		2,894		2,850		0		0
Percent of Loans and Leases										
30-89 days past due loans and leases.....	1.01	0.33	91	0.96	0.29	93	0.81	0.32	89	1.26
90+ days past due loans and leases	0.72	0.10	93	1.33	0.09	95	1.04	0.10	95	1.24
Nonaccrual loans and leases.....	0.86	0.37	91	1.09	0.54	86	1	0.46	89	1.69
90+ days past due and nonaccrual loans and leases.....	1.59	0.52	92	2.42	0.68	93	2.04	0.62	94	2.93
30-89 days past due restructured.....	0.08	0.01	93	0.12	0.01	95	0.11	0.01	96	0.18
90+ days past due restructured	0.17	0.01	97	0.20	0	97	0.21	0	97	0.25
Nonaccrual restructured.....	0.42	0.09	96	0.47	0.12	95	0.46	0.10	94	0.73
30-89 days past due loans held for sale	0	0	84	0	0	79	0	0	40	0.01
90+ days past due loans held for sale.....	0	0	85	0	0	88	0.01	0	88	0.02
Nonaccrual loans held for sale	0	0	40	0	0	40	0	0	40	0.01
Percent of Loans and Leases and Other Assets										
30+ Days Past Due and Nonaccrual										
30-89 days past due assets	1.01	0.33	90	0.96	0.29	92	0.81	0.32	89	1.26
90+ days past due assets	0.72	0.10	93	1.33	0.09	95	1.04	0.10	95	1.24
Nonaccrual assets	0.88	0.37	91	1.12	0.55	88	1.02	0.47	89	1.69
30+ days past due and nonaccrual assets	2.61	0.89	90	3.41	1	95	2.88	0.97	93	4.19
Percent of Total Assets										
90+ days past due and nonaccrual assets	0.98	0.33	92	1.29	0.40	93	1.10	0.36	94	1.85
90+ days past due and nonaccrual assets + other real estate owned	1.19	0.35	92	1.49	0.42	95	1.30	0.37	95	2.29
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:										
Total assets	2.88	0.38	97	2.82	0.48	97	2.75	0.41	98	3.91
Allowance for loan and lease losses	205.67	55.46	95	207.86	67.85	93	212.80	62.64	94	193.04
Equity capital + allowance for loan and lease losses	34.82	3.63	98	24.11	4.12	98	24.15	3.60	98	27.68
Tier 1 capital + allowance for loan and lease losses.....	23.15	3.90	96	24.78	4.89	97	24.04	4.30	97	29.76
Loans and leases + other real estate owned	4.67	0.61	97	5.34	0.82	97	5.14	0.71	97	6.17

Note: 30-89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019			
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																
Real estate	30–89 days past due.....	0.57	0.23	88	0.90	0.25	93	0.64	0.26	89	1.32	0.39	93	1.76	0.38	96
	90+ days past due	1.25	0.11	93	2.25	0.12	95	1.77	0.12	96	2.06	0.16	94	2.39	0.16	96
	Nonaccrual.....	1.37	0.41	93	1.76	0.60	91	1.59	0.52	92	2.67	0.76	95	3.45	0.46	96
Commercial and industrial	30–89 days past due.....	0.35	0.29	68	0.52	0.24	82	0.08	0.24	22	0.05	0.23	15	0.04	0.31	12
	90+ days past due	0.11	0.06	78	0.14	0.02	93	0.13	0.04	90	0.04	0.03	71	0.43	0.05	94
	Nonaccrual.....	0.10	0.47	18	0.09	0.65	10	0.10	0.57	13	0.18	0.75	15	0.83	0.83	58
Individuals	30–89 days past due.....	2.57	0.83	92	1.62	0.60	90	1.90	0.63	90	2.33	0.83	95	3.32	0.83	96
	90+ days past due	0.16	0.10	73	0.12	0.08	75	0.13	0.09	74	0.07	0.14	53	0.24	0.17	73
	Nonaccrual.....	0.43	0.17	82	0.34	0.17	82	0.37	0.17	83	0.39	0.28	73	0.51	0.17	88
Depository institution loans	30–89 days past due.....		0			0.03			0.01			0				0
	90+ days past due		0			0			0			0				0
	Nonaccrual.....		0			0			0			0				0
Agricultural	30–89 days past due.....	0	0.09	29	0	0.11	29	0	0.07	30	0	0.17	28		0.24	
	90+ days past due	0	0	44	0	0	45	0	0	42	0	0	44		0	
	Nonaccrual.....	0	0.27	26	0	0.51	25	0	0.70	27	0	0.49	24		0.67	
Foreign governments	30–89 days past due.....		0			0			0.50			0			0.07	
	90+ days past due		0			0			0			0			0	
	Nonaccrual.....		0.14			0.17			0.15			0.09			0.03	
Other loans and leases	30–89 days past due.....	0.75	0.13	91	0.57	0.11	92	0.52	0.12	88	0.60	0.18	86	1	0.20	92
	90+ days past due	0	0.01	33	0	0.01	33	0	0.01	34	0	0.01	33	0	0.01	30
	Nonaccrual.....	0.12	0.06	81	0.07	0.13	59	0.08	0.09	68	0.11	0.15	63	0.09	0.13	58

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019										
Common Equity Tier 1 Capital															
Common stock plus related surplus	534,742	819,782	757,236	968,299	963,388										
Retained earnings	1,641,902	1,445,445	1,493,354	1,308,244	1,221,817										
Accumulated other comprehensive income (AOCI)	-862,693	-33,718	-83,999	55,455	6,764										
Common equity tier 1 minority interest	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions	1,313,951	2,231,509	2,166,591	2,331,998	2,191,969										
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	143,223	170,687	137,960	223,498	227,318										
Accumulated other comprehensive income-related adjustments	-862,693	-33,718	-83,999	55,455	6,764										
Other deductions from common equity tier 1 capital	0	0	0	0	0										
Subtotal:	2,033,421	2,094,540	2,112,630	2,053,045	1,957,887										
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0										
Common equity tier 1 capital	2,033,421	2,094,540	2,112,630	2,053,045	1,957,887										
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	0	36,104	0	36,104	36,104										
Non-qualifying capital instruments	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0										
Additional tier 1 capital before deductions	0	36,104	0	36,104	36,104										
Less: Additional tier 1 capital deductions	0	0	0	0	0										
Additional tier 1 capital	0	36,104	0	36,104	36,104										
Tier 1 Capital	2,033,421	2,130,644	2,112,630	2,089,149	1,993,991										
Tier 2 Capital															
Tier 2 capital instruments and related surplus	178,250	178,250	178,250	178,250	178,626										
Non-qualifying capital instruments	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital	152,595	148,715	143,073	149,283	113,720										
Exited advanced approach eligible credit reserves															
Unrealized gains on AFS preferred stock classified as equity															
Tier 2 capital before deductions	330,845	326,965	321,323	327,533	292,346										
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions	0	0	0	0	0										
Tier 2 capital	330,845	326,965	321,323	327,533	292,346										
Exited advanced approach tier 2 capital															
Total capital	2,364,266	2,457,609	2,433,953	2,416,682	2,286,337										
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	19,777,686	21,129,172	20,965,232	18,782,289	12,571,975										
Less: Deductions from common equity tier 1 capital	143,223	170,687	137,960	223,498	227,318										
Less: Other deductions	0	0	0	0	0										
Total assets for leverage ratio	19,634,463	20,958,485	20,827,272	18,558,791	12,344,657										
Total risk-weighted assets	12,202,287	11,888,340	11,870,469	11,861,128	9,065,455										
Exited advanced approach total RWA															
Capital Ratios															
Common equity tier 1 capital, column A	16.66	11.77	91	17.62	12.59	92	17.80	12.37	93	17.31	12.35	91	21.60	12.11	96
Common equity tier 1 capital, column B	0	0.26	46	0	0.29	46	0	0.29	46	0	0.30	46	0	0.29	46
Tier 1 capital, column A	16.66	12.48	90	17.92	13.31	92	17.80	13.11	93	17.61	13.08	90	22	12.78	96
Tier 1 capital, column B	0	0.31	46	0	0.33	46	0	0.34	46	0	0.34	46	0	0.34	46
Total capital, column A	19.38	14.27	95	20.67	15.21	94	20.50	14.91	95	20.37	15.23	91	25.22	14.36	96
Total capital, column B	0	0.34	46	0	0.36	46	0	0.37	46	0	0.39	46	0	0.38	46
Tier 1 leverage	10.36	9.22	79	10.17	9.07	80	10.14	8.98	77	11.26	9.13	92	16.15	9.76	97
Supplementary leverage ratio, advanced approaches HCs		6.74		6.90			6.71			8.72			7.41		

Foreign Activities

Dollar Amount in Thousands	09/30/2022	09/30/2021			12/31/2021			12/31/2020			12/31/2019		
Foreign Activities													
Total foreign loans and leases	138,300		143,035		142,785		151,197		158,999				
Real estate loans.....	128,162		132,120		133,951		139,756		149,960				
Commercial and industrial loans	6,083		7,754		5,859		7,532		3,798				
Loans to depository institutions and other banks acceptances	0		0		0		0		0				
Loans to foreign governments and institutions	0		0		0		0		0				
Loans to individuals	4,041		3,161		2,975		3,909		5,241				
Agricultural loans.....	0		0		0		0		0				
Other foreign loans.....	14		0		0		0		0				
Lease financing receivables.....	0		0		0		0		0				
Debt securities	0		0		0		0		0				
Interest-bearing bank balances	500		500		500		500		500				
Total selected foreign assets	138,800		143,535		143,285		151,697		159,499				
Total foreign deposits	208,087		205,880		204,739		198,396		222,889				
Interest-bearing deposits	142,941		146,787		135,679		133,774		159,228				
Non-interest-bearing deposits.....	65,146		59,093		69,060		64,622		63,661				
Analysis Ratios													
Yield: Foreign loans	5.62	0.84	92	5.41	0.63	91	5.38	0.66	92	6.31	0.87	93	5.70
Cost: Interest-bearing deposits.....	0.14	0.52	22	0.23	0.12	77	0.21	0.14	70	0.54	0.42	64	0.66
Net Losses as a Percent of Foreign Loans by Type													
Real estate loans	0.19	0.26	50		0.18		0.15	0.20	40	0.08	5.18	14	0.12
Commercial and industrial loans					0.86			0.79			0.64		0.29
Foreign governments and institutions					0.05			0			0		0
Growth Rates													
Net loans and leases.....	-3.31	20.31	35	-7.11	-0.16	40	-5.56	6.83	37	-4.91	-2.40	51	-6.61
Total selected assets.....	-3.30	21.10	38	-7.09	3.36	34	-5.55	9.48	33	-4.89	2.04	38	-6.59
Deposits	1.07	-2.72	66	-3.23	10.74	24	3.20	0.73	46	-10.99	3.46	30	-0.22

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
		1-Year	5-Year					
Securitization activities.....		2,069,072	2,097,906	2,087,684	2,105,687	1,856,284	-1.37	29.19
1–4 family residential loans		2,069,072	2,097,906	2,087,684	2,105,687	1,856,284	-1.37	29.19
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Retained credit exposure.....		0	0	0	0	0		
1–4 family residential loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0		
Seller's interest carried as securities and loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Activity as a Percent of Total Assets		09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019		
Securitization activities.....		11.22	9.87	10.04	11.20	14.72		
1–4 family residential loans		11.22	9.87	10.04	11.20	14.72		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and Industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)		36.71	39.15	38.55	40.55	44.06		
1–4 family residential loans		0.06	0.09	0.09	0.08	0.14		
Home equity lines		2.27	2.17	2.20	2.30	2.68		
Credit card receivables.....		16.67	14.70	15.21	12.85	14.17		
Auto loans and other consumer loans.....		11.37	11.03	11.05	11.77	10.35		
Commercial and industrial loans		32.92	32.85	32.89	32.45	28.59		
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019			
						Percent Change		
	Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	1-Year	5-Year
Percent of Total Securitization Activities by Type								
Retained credit exposure.....		0	0	0	0	0	0	0
1–4 family residential loans.....		0	0	0	0	0	0	0
Home equity lines.....								
Credit card receivables.....								
Auto loans.....								
Commercial and industrial loans.....								
All other loans and leases.....								
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	0
Seller's interest carried as securities and loans		0	0	0	0	0	0	0
Home equity lines.....								
Credit card receivables.....								
Commercial and industrial loans								
Percent of Tier 1 Capital								
Total retained credit exposure.....		0	0	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure		0.01	0.01	0.01	0.01	0.01	0.01	0.01
30–89 Days Past Due Securitized Assets								
1–4 family residential loans		13,928	13,642	14,235	20,568	22,956	2.10	-73.53
Home equity lines.....		0	0	0	0	0	0	0
Credit card receivables.....		0	0	0	0	0	0	0
Auto loans		0	0	0	0	0	0	0
Commercial and industrial loans		0	0	0	0	0	0	0
All other loans and leases.....		0	0	0	0	0	0	0
Total 30–89 days past due securitized assets.....		13,928	13,642	14,235	20,568	22,956	2.10	-73.53
90+ Days Past Due Securitized Assets								
1–4 family residential loans		12,804	83,946	55,124	205,915	86,644	-84.75	-87.75
Home equity lines.....		0	0	0	0	0	0	0
Credit card receivables.....		0	0	0	0	0	0	0
Auto loans		0	0	0	0	0	0	0
Commercial and industrial loans		0	0	0	0	0	0	0
All other loans and leases.....		0	0	0	0	0	0	0
Total 90+ days past due securitized assets		12,804	83,946	55,124	205,915	86,644	-84.75	-87.75
Total past due securitized assets.....		26,732	97,588	69,359	226,483	109,600	-72.61	-82.98
Net Losses on Securitized Assets								
1–4 family residential loans		0	0	0	0	0	0	0
Home equity lines.....		0	0	0	0	0	0	0
Credit card receivables.....		0	0	0	0	0	0	0
Auto loans		0	0	0	0	0	0	0
Commercial and industrial loans		0	0	0	0	0	0	0
All other loans and leases.....		0	0	0	0	0	0	0
Total net losses on securitized assets.....		0	0	0	0	0	0	0

Servicing, Securitization and Asset Sale Activities—Part 3

	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	0.67	0.65	0.68	0.98	1.24
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets	0.67	0.65	0.68	0.98	1.24
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	0.62	4	2.64	9.78	4.67
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets	0.62	4	2.64	9.78	4.67
Total past due securitized assets percent of securitized assets	1.29	4.65	3.32	10.76	5.90
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans	0	0	0	0	0
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets	0	0	0	0	0
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	0.85	0.84	0.86	1.31	2.03
Home equity lines	0.23	0.45	2.11	2.18	1.80
Credit card receivables	2.15	1.59	1.74	2.93	1.71
Commercial and industrial loans	0.35	0.52	0.08	0.05	0.04
All other loans and leases	1.12	1.03	0.86	1.35	1.77
Total managed loans past due 30–89 days	0.96	0.91	0.79	1.22	1.70
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	1.66	3.71	2.96	6.12	4.35
Home equity lines	0	0	0	0	0
Credit card receivables	1.31	0.94	1.03	0.47	1.51
Commercial and industrial loans	0.11	0.14	0.13	0.04	0.43
All other loans and leases	0.11	0.55	0.24	0.08	0.09
Total managed loans past due 90+ days	0.71	1.75	1.29	2.53	2.04
Total Past Due Managed Assets	1.66	2.66	2.09	3.75	3.74
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans	0.07	0.71	0.56	0.17	0.42
Home equity lines	-10.77	2.14	0.58	5.91	9.34
Credit card receivables	2.95	3.67	3.35	2.81	3.46
Commercial and industrial loans	-0.03	-0.46	-0.29	0.02	0.35
All other loans and leases	0.26	0.26	0.26	0.38	0.98
Net Losses on Managed Assets Percent of Total Managed Assets	0.21	0.43	0.38	0.31	0.75

Parent Company Income Statement

	Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
							1-Year	5-Year
Operating Income								
Income from bank subsidiaries		292,000	50,684	98,060	52,707	42,243	476.12	5307.41
Dividends		292,000	50,684	98,060	52,707	42,243	476.12	5307.41
Interest		0	0	0	0	0		
Management and service fees		0	0	0	0	0		
Other income		0	0	0	0	0		
Income from nonbank subsidiaries		0	30,000	30,000	0	0	-100.00	-100.00
Dividends		0	30,000	30,000	0	0	-100.00	-100.00
Interest		0	0	0	0	0		
Management and service fees		0	0	0	0	0		
Other income		0	0	0	0	0		
Income from subsidiary holding companies								
Dividends								
Interest								
Management and service fees								
Other income								
Total income from subsidiaries		292,000	80,684	128,060	52,707	42,243	261.91	3376.19
Securities gains (losses)		0	0	0	0	0		
Other operating income		192	153	205	604	516	25.49	-88.01
Total operating income		292,192	80,837	128,265	53,311	42,759	261.46	2821.63
Operating Expenses								
Personnel expenses		0	0	0	0	0		-100.00
Interest expense		0	0	0	0	0		
Other expenses		6,599	5,350	7,064	8,452	11,555	23.35	-23.59
Provision for loan and lease losses		0	0	0	0	0		
Total operating expenses		6,599	5,350	7,064	8,452	11,555	23.35	-23.68
Income (loss) before taxes		285,593	75,487	121,201	44,859	31,204	278.33	20976.97
Applicable income taxes (credit)		2,634	2,344	2,854	2,429	2,752	12.37	5753.33
Extraordinary items								
Income before undistributed income of subsidiaries		282,959	73,143	118,347	42,430	28,452	286.86	21499.92
Equity in undistributed income of subsidiaries		-51,061	134,243	162,678	59,843	138,925		
Bank subsidiaries		-56,041	157,217	184,470	53,166	131,710		
Nonbank subsidiaries		4,980	-22,974	-21,792	6,677	7,215		508.80
Subsidiary holding companies		0	0	0	0	0		
Net income (loss)		231,898	207,386	281,025	102,273	167,377	11.82	441.98
Memoranda								
Bank net income		235,959	207,901	282,530	105,873	173,953	13.50	412.30
Nonbank net income		4,980	7,026	8,208	6,677	7,215	-29.12	30.43
Subsidiary holding companies' net income		0	0	0	0	0		

